

NAGAR NIGAM VARANASI

**BALANCE SHEET
AS ON 31.03.2019**

NAGAR NIGAM, VARANASI
BALANCE SHEET AS ON 31.03.2019

①

Code No.	Item / Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	4
	LIABILITIES			
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	3728105362.07	3841803871.00
3-11	Earmarked Funds	B-2	16209090.00	16209090.00
3-12	Reserves	B-3	1115835846.00	863301610.00
	Total Reserves & Surplus		4860150298.07	4721314571.00
3-20	Grants, contribution for specific purposes	B-4	2184212691.44	1987336600.74
	Loans			
3-30	Secured Loans	B-5	0.00	0.00
3-31	Unsecured Loans	B-6	0.00	0.00
	Total Loans		0.00	0.00
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	5724155.00	9235657.00
3-41	Deposit works	B-8	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-9	850912180.63	765560376.94
3-60	Provisions	B-10	129486.00	0.00
	Total Current Liabilities and Provisions		856765821.63	774796033.94
	TOTAL LIABILITIES		7901128811.14	7483447205.68
	Assets			
	Fixed Assets			
4-10	Gross Block	B-11	5235821553.50	4899194987.50
4-11	Less: Accumulated Depreciation		627875314.06	520995132.68
	Net Block		4607946239.44	4378199854.82
4-12	Capital Work-in-progress		4476789.00	4476789.00
	Total Fixed Assets		4612423028.44	4382676643.82
	Investments			
4-20	Investment-General Fund	B-12	62169157.00	56698792.00
4-21	Investment-Other Funds	B-13	0.00	0.00
	Total Investments		62169157.00	56698792.00
	Current Assets, Loans and Advances			
4-30	Stock in Hand (Inventories)	B-14	8488815.40	8864473.96
4-31	Sundry Debtors (Receivables)			
	Gross amount outstanding	B-15	325204644.18	320927572.43
4-32	Less: Accumulated provision against and doubtful Receivables		0.00	0.00
	Net Amount Outstanding			
4-40	Prepaid Expenses	B-16	0.00	0.00
4-50	Cash and Bank Balances	B-17	2787348662.72	2615949918.67
4-60	Loans, advances and deposits	B-18	105494503.40	98329804.80
4-61	Less: Accumulated provision against Loans			
	Net Amount Outstanding		0.00	0.00
	Total Current Assets, Loans and Advances		3226536625.70	3044071769.86
4-70	Other Assets	B-19	0.00	0.00
4-80	Miscellaneous Expenditure (to the extent not written off)	B-20	0.00	0.00
	TOTAL ASSETS		7901128811.14	7483447205.68

The Above Balance Sheet has been compiled and prepared by the management of Nagar Nigam, Varanasi with the assistance of FLC appointed for assisting in implementation of DEAS.

"In Terms of Our Separate
Report of Even Date Attached"

For Shiv Kumar Agrawal & Associates
Chartered Accountants

For and on behalf of Nagar Nigam, Varanasi

Manish Srivastava
Partner



सहायक लेखाधिकारी

For D.K. MITTAL & Co.
(Chartered Accountants)

Manish Mittal
Chartered Accountant
Nagar Nigam, Varanasi

Commissioner
Nagar Nigam, Varanasi
नगर निगम, वाराणसी

Schedule B-1 : Municipal (General) Fund [Code No. 310]

Code No.	Particulars	Opening Balance as per the last Account (Rs.)	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year
1	2	3	4	5 (3+4)	6	7 (5-6)
310-10	Municipal Fund	3840117397.97	18683515.00	3858800912.97	453213.00	3858347699.97
310-90	Excess of Income & Expenditure	0.00	(13,02,42,337.90)	(13,02,42,337.90)	-	(13,02,42,337.90)
	Total Municipal Fund (310)	3,84,01,17,397.97	(11,15,58,822.90)	3,72,85,58,575.07	4,53,213.00	3,72,81,05,362.07



Field Level Consultant

सहायक लेखाधिकारी
नगर निगम, वाराणसी

मोहन चोपड़ा
सेवक निगम वाराणसी

"In Terms of Our Separat
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For D.K. MITTAL & Co.
(Chartered Accountants)
Partner

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महानगरपालिका प्रमुख/मिशनर
नगर निगम, वाराणसी

Schedule B-2 : Earmarked Funds

Schedule B-2: Special Funds/Sinking Fund/Trust or Agency Fund [Code No. 311]

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident Fund
(a) Opening Balance	16209090.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Interest/Dividend earned on Special Fund Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Profit on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Appreciation in Value of Special Fund Investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Other Addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (a+b)	16209090.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i) Capital Expenditure on							
Fixed Assets*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Administrative Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other :							
Loss on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of (i+ii+iii) (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net balance at year end(a+b)-(c)	16209090.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total of Special Funds							

"In Terms of Our Separate Report of Even Date Attached"

For D.K. MITTAL & Co.
(Chartered Accountants)

Ajansh
Partner

M
Field Level Consultant

Mangal Singh Pathi
लेखाधिकारी
Account Officer
नगर-निगम वाराणसी

G
नगर आयुक्त
नगर-निगम वाराणसी

सहायक लेखाधिकारी

Schedule B - 3 : Reserves [Code No. 312]

Code No.	Particulars	Opening Balance as per the last Account (Rs.)	Additions during the year	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the Year
1	2	3	4	5 (3+4)	6	7 (5-6)
312-10	Capital Contribution	0.00	0.00	0.00	0.00	0.00
312-11	Capital Reserve	0.00	0.00	0.00	0.00	0.00
312-20	Borrowing					
	Redemption Reserve	0.00	0.00	0.00	0.00	0.00
312-30	Special Funds (Utilised)	863301610.00	252534236.00	1115835846.00	0.00	1115835846.00
312-40	Statutory Reserve	0.00	0.00	0.00	0.00	0.00
312-50	General Reserve	0.00	0.00	0.00	0.00	0.00
312-60	Revaluation Reserve	0.00	0.00	0.00	0.00	0.00
	Total Reserve Funds	863301610.00	252534236.00	1115835846.00	0.00	1115835846.00



Field Level Consultant

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नगर निगम, वाराणसी

शेखर प्रसाद
सिद्धार्थ सिन्हा
नगर-निगम वाराणसी

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(Chartered Accountants)

नगर आयुक्त
नगरपालिका, वाराणसी

Schedule VI - 1. Grants & Contribution for Specific Purposes (Table No. 30) Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Government Agencies	Grants from Financial Institution	Grants from International Organisation	Grants from Welfare Bodies	Others
(a) Opening Balance	1543994970.21	434306518.53	0.00	0.00	0.00	0.00	9035112.00
(b) Addition to the Grants							
(i) Grants received during the year	1461951422.00	1595176280.00	0.00	0.00	0.00	0.00	0.00
(ii) Interest/Dividends earned on Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Profit on Disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Appreciation in value of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Other addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Interest & Charge (Specify nature)	66461845.08	15103398.84	0.00	0.00	0.00	0.00	0.00
Total (b)	1528413267.08	1610279678.84	0.00	0.00	0.00	0.00	0.00
Total (a+b)	3072408237.29	2044586197.37	0.00	0.00	0.00	0.00	9035112.00
(c) Payments out of Funds							
(i) Capital Expenditure on Fixed Assets	239930656.00	12603580.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	239930656.00	12603580.00	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on Salary, Wages and allowances etc.	515447591.00	1434062250.22	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other administrative charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total	515447591.00	1434062250.22	0.00	0.00	0.00	0.00	0.00
(iii) Other :							
Loss on disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants transferred	715708994.00	10950000.00	0.00	0.00	0.00	0.00	0.00
Grants Trf (Municipal Fund)	2825907.00	1252765.00	0.00	0.00	0.00	0.00	0.00
Sub-total	718534901.00	12202765.00	0.00	0.00	0.00	0.00	9035112.00
Total of (i+ii+iii) (c)	1473913148.00	1458868595.22	0.00	0.00	0.00	0.00	9035112.00
Net balance at year end (a+b) - (c)	1598495089.29	585717602.15	0.00	0.00	0.00	0.00	0.00
Total Grants & Contribution for Specific Purposes	2184212691.44						

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लेखाधिकारी
नगर-निगम वाराणसी

सहायक लेखाधिकारी



Field Level Consultant

57
Municipal Commissioner
नगर-निगम, वाराणसी

Schedule B-5 : Secured Loans [Code No. 330]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
330-10	Loans from Central Government	0.00
330-20	Loans from State Government	0.00
330-30	Loan from Government Bodies and Association	0.00
330-40	Loan from International Agencies	0.00
330-50	Loan from Bank and other financial Institution	0.00
330-60	Other Term Loan	0.00
330-70	Bond & Debentures	0.00
330-80	Other Loans	0.00
	Total Secured Loans	0.00

Notes :

1. The nature of the security shall be specified in each of these categories.
2. Particulars of any guarantees given shall be disclosed.
3. Terms of redemption (if any) of bonds/Debentures issued shall be stated, together with the earliest date of redemption.
4. Rate of interest and original amount of Loan and Outstanding can be provided for every Loan under each of these categories separately.
5. For loan disbursed directly to an Executing Agency, please specify the name of the project for which such loan is raised.

Schedule B-6 : Unsecured Loans [Code No. 331]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
331-10	Loans from Central Government	0.00
331-20	Loans from State Government	0.00
331-30	Loan from Government Bodies and Association	0.00
331-40	Loan from International Agencies	0.00
331-50	Loan from Bank and other Financial Institution	0.00
331-60	Other Term Loan	0.00
331-70	Bond & Debentures	0.00
331-80	Other Loans	0.00
	Total Unsecured Loans	0.00

Note :

Rate of interest and original amount of Loan and Outstanding can be provided for every Loan under each of these categories separately.

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For D.K. MITTAL & Co.
(Chartered Accountants)

Ajamb
Partner



Field Level Consultant.

Q
सहायक लेखाधिकारी
नगर निगम वाराणसी

Mamun Rupa
Account Officer
नगर-निगम वाराणसी

G. M. 2
नगर आयुक्त
Municipal Commissioner
नगर निगम, वाराणसी

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Schedule B- 7 : Deposits Received [Code No. 340]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
340-10	From Contractors	4438285.00
340-20	From Revenues	0.00
340-30	From Staff	36500.00
340-80	From Others	1249370.00
	Total Deposits Received	57,24,155.00

Schedule B- 8 : Deposits Works [Code No. 341]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
341-10	Civil Works	0.00
341-20	Electrical Works	0.00
34-80	Others	0.00
	Total Deposits Works	0.00

Schedule B- 9 : Other Liabilities (Sundry Creditors) [Code No. 350]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
350-10	Creditors (Contractors/Suppliers)	729871804.00
350-11	Employee Liabilities	114639067.63
350-12	Interest Accured and Due	6401309.00
350-20	Recovereis Payable	0.00
350-30	Government Dues Payable	0.00
350-40	Refunds Payable	0.00
350-41	Advance Collection of Revenues	0.00
350-80	Others (Electricity Expenses)	0.00
	Total Other liabilities (Sundry Creditors)	850912180.63

Schedule B- 10 : Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
360-10	Provisions for Expenses	129486.00
360-20	Provisions for Interest	0.00
360-30	Provision for Other Assets	0.00
	Total Provisions	129486.00

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(Chartered Accountants)



Field Level Consultant

Ajaino
Partner

Manoj Tripathi
Account Officer

नगर-निगम वाराणसी

सहायक लेखाधिकारी
नगर निगम वाराणसी

G. S. Singh
Municipal Commissioner
नगर निगम, वाराणसी

Schedule B-11 : Fixed Assets [Code No. 410 & 411]

Code No.	Particulars	Gross Block					Accumulated Depreciation				Net Assets	
		Opening Balance	Addition during the period	Deduction during the period	Cost at the end of the year	Opening Balance	Addition during the period	Deduction during the period	Total at the end of the year	At the end Of Previous Year	At the end Of Current Year	
		3	4	5	6	7	8	9	10	11	12	
410-10	Land	3247439394.00	0.00	0.00	3247439394.00	0.00	0.00	0.00	0.00	0.00	3247439394.00	
410-20	Buildings	448064714.00	38425132.00	0.00	486489846.00	123161800.14	17756676.49	0.00	140918476.63	0.00	345571369.37	
	Infrastructure Assets											
410-30	Road and Bridges	434060007.00	119017876.00	0.00	553077883.00	82219684.99	21952380.25	0.00	104172065.24	0.00	448905817.76	
410-31	Sewerage and Drainage	232672905.00	60497214.00	0.00	293170119.00	47875844.07	11411602.47	0.00	59287446.54	0.00	233882672.46	
410-32	Waterways	7547814.00	139970.00	0.00	7687784.00	4264753.78	513454.53	0.00	4778208.31	0.00	2909575.69	
410-33	Public lighting	42850309.00	4756630.00	0.00	47606939.00	25605372.79	3247797.63	0.00	28853170.42	0.00	18753768.58	
	Other Assets											
410-40	Plant & Machinery	67772650.00	6201548.00	0.00	73974198.00	31903259.64	6310614.00	0.00	38213873.64	0.00	35760324.36	
410-50	Vehicles	246974216.00	79763244.00	0.00	326737460.00	143607970.66	26403148.44	0.00	170011119.10	0.00	156726340.90	
410-60	Office & other Equipment	15317157.50	1764980.00	0.00	17082137.50	6594216.91	986363.51	0.00	7580580.42	0.00	9501557.08	
410-70	Furniture, Fixtures Fittings and Electrical Appliances	17106348.00	1434247.00	0.00	18540595.00	11743950.22	674532.22	0.00	12418482.44	0.00	6122112.56	
410-80	Other Fixed Assets	139389473.00	24625725.00	0.00	164015198.00	43939790.51	17702100.81	0.00	61641891.32	0.00	102373306.68	
	Total	4899194987.50	336626566.00	0.00	5235821553.50	520916643.71	106958670.35	0.00	627875314.06	0.00	4607946239.44	



Field Level Consultant

साहायक लेखाधिकारी
नगर निगम, वाराणसी

Account Officer
लेखाधिकारी
नगर-निगम वाराणसी

"In Terms of Our Report of Even Date
For D.K. MITTAL & Co.
(Chartered Accountants)

शहर निगम वाराणसी
Municipal Commissioner
नगर (निगम, वाराणसी)

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Schedule B - 12 : Investments- General Fund [Code No. 420]

Code No.	Particulars	With whom invested	Face Value Rs.	Current year Carrying Cost (Rs.)
1	2	3	4	5
420-10	Central Government Securities			0.00
420-20	State Government Securities			0.00
420-30	Debentures and Bonds			0.00
420-40	Preference Shares			0.00
420-50	Equity Shares			0.00
420-60	Units of Mutual Funds			0.00
420-80	Other Investments			62169157.00
	Total of Investments Other Fund			62169157.00

1. Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
2. Provide break up of other investments as applicable
3. Aggregate amount of quoted investments and also marked value thereof shall be disclosed. Aggregate amount of unquoted investments shall also be disclosed.

Schedule B - 13 : Investments- Other Fund [Code No. 421]

Code No.	Particulars	With whom invested	Face Value Rs.	Current year Carrying Cost (Rs.)
1	2	3	4	5
421-10	Central Government Securities			0.00
421-20	State Government Securities			0.00
421-30	Debentures and Bonds			0.00
421-40	Preference Shares			0.00
421-50	Equity Shares			0.00
421-60	Units of Mutual Funds			0.00
421-80	Other Investments			0.00
	Total of Investments General Fund			0.00

1. Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
2. Provide break up of other investments as provided for General Fund Investments.

Schedule B-14 : Stock in Hand (Inventories) [Code 430]

Code No.	Particulars	Current Year Amount (Rs.)
430-10	Stores	8488815.40
430-20	Loose Tools	0.00
430-30	Others	0.00
	Total Stock in Hand	8488815.40

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For D.K. MITTAL & Co.
(Chartered Accountants)

Field Level Consultant

Partner

Account Officer

लखाधिकारी
नगर-निगम वाराणसी

नगर आयुक्त
Municipal Commissioner

नगर-निगम, वाराणसी

सहायक लेखाधिकारी

Schedule B - 15 : Sundry Debtors (Receivables) [Code No. 431]

Code No.	Particulars	Gross Amount	Provision for Outstanding Revenues (Rs.)	Net Amount (Rs.)
1	2	3	4 Code No. 432	5 (3-4)
431-10	Receivables for Property Taxes	317982912.18	0.00	0.00
	Less than 5 year*	0.00	0.00	0.00
	More than 5 Year*	0.00	0.00	0.00
	Sub Total	317982912.18	0.00	0.00
431-91	Less : State Government Cesses/ Levies in Taxes - Control Account	0.00	0.00	0.00
	Net Receivables of Property Taxes	317982912.18	0.00	0.00
331-19	Receivables of other Taxes			
	Less than 3 years*	0.00	0.00	0.00
	More than 3 years*	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00
431-99	Less: State Governmnt Cesses/ Levies in Taxes - Control Account	0.00	0.00	0.00
	Net Receivables of Other Taxes	0.00	0.00	0.00
431-20	Receivables of Cess Income			
	Less than 3 years*	0.00	0.00	0.00
	More than 3 years*	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
431-30	Receivables for Fees and User Charges			
	Less than 3 years*	0.00	0.00	0.00
	More than 3 years*	0.00	0.00	0.00
	Sub-Total	0.00	0.00	0.00
431-40	Receivables from other Sources	7221732.00	0.00	0.00
	Less than 3 years*	0.00	0.00	0.00
	More than 3 years*	0.00	0.00	0.00
	Sub-Total	7221732.00	0.00	0.00
431-50	Receivables from Government	0.00	0.00	0.00
	Total of Sundry Debtors (Receivables)	325204644.18	0.00	0.00

"In Terms of Our Separate Report of Even Date Attached"

For D.K. MITTAL & Co.
(Chartered Accountants)

Ajanta
Partner



Field Level Consultant

Ajanta
सहायक लेखाधिकारी

Mandipathi
Account Officer
नगर-निगम वाराणसी

C. S. Mishra
Municipal Commissioner
नगर निगम, वाराणसी

Schedule B- 16 : Prepaid Expenses [Code No. 440]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
440-10	Establishment	0.00
440-30	Administrative	0.00
440-20	Operations & Maintenance	0.00
	Total Prepaid Expenses	0.00

Schedule B - 17 : Cash and Balances [Code No. 450]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
450-10	Cash	3818763.00
	Balance with Bank - Municipal Funds	
450-21	Nationalised Banks	828011576.93
450-22	Other Scheduled Banks	171367010.68
450-23	Scheduled Co operative Banks	0.00
450-24	Post Office	0.00
	Sub-Total	999378587.61
	Balance with Bank - Special Funds	
450-41	Nationalised Banks	341869388.24
450-42	Other Scheduled Banks	44914936.85
450-43	Scheduled Co-operative Banks	0.00
450-44	Post Office	0.00
	Sub-Total	386784325.09
	Balance with Bank - Grant Funds	
450-61	Nationalised Banks	1394799390.39
450-62	Other Scheduled Banks	2567596.63
450-63	Scheduled Co operative Banks	0.00
450-64	Post Office	0.00
	Sub-Total	1397366987.02
	Total Cash and Bank Balance	2787348662.72

"In Terms of Our Separate Report of Even Date Attached"

For D.K. MITTAL & Co.
(Chartered Accountants)

(Signature)
Partner



Field Level Consultant

(Signature)
सहायक लेखाधिकारी

(Signature)
Account Officer
नगर-निगम वाराणसी

(Signature)
नगर आयुक्त
नगर-निगम, वाराणसी

Schedule B - 18 : Loans, Advances and Deposits [Code 460]

12

Code No.	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the Current Year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and Advances to Employees	208411.00	0.00	0.00	208411.00
460-20	Employee Provident Fund Loans	0.00	0.00	0.00	0.00
460-30	Loans to Others	86043252.00	704940703.00	698476295.00	92507660.00
460-40	Advances to Suppliers and Contractors	0.00	0.00	0.00	0.00
460-50	Advance to Others	0.00	0.00	0.00	0.00
460-60	Deposits with External Agencies	10031831.00	0.00	0.00	10031831.00
460-80	Other Current Assets	1886255.80	860345.60	0.00	2746601.40
	Sub-Total	64481764.80	705801048.60	698476295.00	105494503.40
461	Less: Accumulated Provisions against [Schedule B - 18 (a)]	0.00	0.00	0.00	0.00
	Total Loans, Advances and Deposits	64481764.80	705801048.60	698476295.00	105494503.40

Schedule B - 18 (a) : Accumulated Provisions against Loans, Advances and Deposits (Code No. 461)

Code No.	Particulars	Current year Amount (Rs.)
461-10	Loans	0.00
461-20	Advances	0.00
461-30	Deposits	0.00
	Total Accumulated Provision	0.00

Note : The total of this Schedule should be equaling to the amount as per the total in Schedule B- 18.

Schedule B - 19 : Other Assets [Code No. 470]

Code No.	Particulars	Current year Amount (Rs.)
1	2	3
470-10	Deposit Works	0.00
470-20	Other Assets Control Accounts	0.00
	Total Other Assets	0.00

Schedule B - 20 : Miscellaneous Expenditure (to the extent not written off) [Code No. 480]

Code No.	Particulars	Current year Amount (Rs.)
1	2	3
480-10	Loan Issue Expenses Deffered	0.00
480-20	Discount on Issue of Loans	0.00
480-30	Deffered Revenue Expenses	0.00
480-90	Other	0.00
	Total Miscellaneous Expenditure	0.00

"In Terms of Our Separat Report of Even Date Attached"

For D.K. MITTAL & Co. (Chartered Accountants)

Partner



Field Level Consultant

सहायक लेखाधिकारी

Manoj Khattry
Account Officer
नगर-निगम वाराणसी

नगर आयुक्त
नगर निगम, वाराणसी
Municipal Commissioner

NAGAR NIGAM, VARANASI

INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

Code No.	Item / Head of Account	Sc. No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	4
INCOME				
1-10	Tax Revenue	I-1	45,77,92,067.00	38,08,07,000.00
1-20	Assigned Revenue & Compensation	I-2	8,74,17,177.00	24,38,11,924.00
1-30	Rental Income from Municipal Properties	I-3	(20,64,928.50)	2,40,05,798.00
1-40	Fees & User Charges	I-4	14,86,54,604.00	7,90,83,237.50
1-50	Sale & Hire Charges	I-5	76,58,430.00	56,76,401.00
1-60	Revenue Grants, Contributions & Subsidies	I-6	1,97,30,29,841.22	2,04,09,94,413.74
1-70	Income from Investment	I-7	2,41,22,161.40	98,33,477.50
1-71	Interest Earned	I-8	14,85,293.00	17,05,716.00
1-80	Other Income	I-9	36,78,941.00	65,32,928.62
A	TOTAL - INCOME		2,70,17,73,586.12	2,79,24,50,896.36
EXPENDITURE				
2-10	Establishment Expenses	I-10	1,59,32,53,868.20	1,58,54,26,759.93
2-20	Administrative Expenses	I-11	14,67,51,009.00	30,84,10,450.00
2-30	Operations & Maintenance	I-12	95,62,47,007.62	64,93,75,002.39
2-40	Interest & Finance Expenses	I-13	19,674.60	1,87,508.83
2-50	Programme Expenses	I-14	4,43,37,071.00	1,12,46,612.00
2-60	Revenue Grants, Contributions & Subsidies	I-15	-	-
2-70	Provisions & Write Off	I-16	(1,55,51,376.75)	-
2-71	Miscellaneous Expenses	I-17	-	-
2-72	Depreciation		10,69,58,670.35	8,92,34,102.36
B	TOTAL - EXPENDITURE		2,83,20,15,924.02	2,64,38,80,435.51
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		(13,02,42,337.90)	14,85,70,460.85
2-80	Less: Prior Period Items (Net)	I-18	-	-
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		(13,02,42,337.90)	14,85,70,460.85
2-90	Less: Transfer to Reserve Funds			
	Net Balance being surplus / deficit carried over to Municipal Fund		(13,02,42,337.90)	14,85,70,460.85

The Above Income & Expenditure has been compiled and prepared by the management of Nagar Nigam, Varanasi with the assistance of FLC appointed for assisting in implementation of DEAS.

For Shiv Kumar Agrawal & Associates

Chartered Accountants

Manish Srivastava
Partner

सहायक लेखाधिकारी
नगर निगम, वाराणसी

For and on behalf of Nagar Nigam, Varanasi

Account Officer
Nagar Nigam, Varanasi

नगर आयुक्त
Municipal Commissioner
नगर निगम, वाराणसी
Nagar Nigam, Varanasi

"In Terms of Our Separate Report of Even Date Attached"

For D.K. MITTAL & Co.
(Chartered Accountants)

Partner

Schedule I-1: Tax Revenue [Code No. 110]

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
110-01	Property Tax	430000000.00
110-02	Water Tax	
110-03	Severage Tax	0.00
110-04	Conservancy Tax	0.00
110-05	Lighting Tax	0.00
110-06	Education Tax	0.00
110-07	Vehicle Tax	0.00
110-08	Tax On Animals	0.00
110-09	Electricity Tax	0.00
110-10	Professional Tax	0.00
110-11	Advertisement Tax	0.00
110-12	Pilgrimage Tax	27792067.00
110-51	Octroi & Toll	0.00
110-52	Cess	0.00
110-80	Other Tax (Entertainment Tax)	0.00
	Sub- Total	457792067.00
	Less	
110-90	Tax Remissions and Refund [Schedule I-1(a)]	0.00
	Sub Total	0.00
	Total Tax Revenue	457792067.00

Schedule I-1(a): Remissions and Refund of Taxes

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Property Taxes	0.00
	Octroi and Toll	0.00
	Cess Income	0.00
	Advertisement Tax	0.00
	Others	0.00
	Total Refund and Remission of Tax Revenue	0.00

Schedule I-2: Assigned Revenue & Compensation [Code No 120]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
120-10	Taxes and Duties Collected by Others	87417177.00
120-20	Compensations in lieu of Taxes/ Duties	0.00
120-30	Compensations in lieu of Concessions	0.00
	Total assigned revenues and compensation	87417177.00

Schedule I-3: Rental Income From Municipal Properties [Code No 130]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
130-10	Rent from Civic Amenities	6045731.00
130-20	Rent from Office Buildings	362506.00
130-30	Rent from Guest Houses	0.00
130-40	Rent from Lease of Lands	0.00
130-80	Other Rents	0.00
	Sub-Total	346848.00
	Less:	
130-90	Rent Remission and Refunds	8820013.50
	Sub-Total	8820013.50
	Total Rental Income from Municipal Properties	\$ (20,64,928.50)



Schedule I-4: Fees and User Charges [Code No 140]
Schedule I-4(a): Fees and User Charges --Function Wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administration	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Estate	0.00
	Storage & Purchase	0.00
	Workshop	0.00
	Census	
	
	Total Income from Fees & User Charges	
	Function Wise	0.00

Schedule I-4(b): Fees and User Charges -- Income Head Wise [Code 140]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
140-10	Empanelment & Registration charges	1086700.00
140-11	Licensing Fees	7881401.00
140-12	Fees from Grant of Permit	0.00
140-13	Fees from Certificate or Extract	1284085.00
140-14	Development Charges	0.00
140-15	Regularisation Charges	0.00
140-20	Penalties & Fines	2120348.00
140-40	Other Fees	31547016.00
140-50	User Charges	20524708.00
140-60	Entry Fees	0.00
140-70	Service/ Administrative Charges	83989606.00
140-80	Other Charges	220740.00
	Sub-Total	148654604.00
	Less:	
140-90	Rent, Remission & Refunds	0.00
	Sub-Total	0.00
	Total Income from Fees & User Charges	
	Income Head Wise	148654604.00

Schedule I-5 : Sale and Hire Charges [Code No. 150]
Schedule I-5(a) : Sale and Hire Charges -- Function Wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administration	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Estate	0.00
	Storage & Purchase	0.00
	Workshop	0.00
	Census	
	
	Total Income from Sale & Hire Charges - Function Wise	0.00



Schedule I-5(b) : Sale and Hire Charges -- Income Head Wise [Code no. 150]

Detailed Head Code	Particulars	Current Year Amount (Rs.)
1	2	3
150-10	Sale of Products	0.00
150-11	Sale of Forms & Publications	6053050.00
150-12	Sale of Stores & Scrap	827021.00
150-30	Sale of Others	772359.00
150-40	Hire Charges for Vehicles	0.00
150-41	Hire Charges for Equipment	6000.00
	Total Income from Sale & Hire Charges - Income Head Wise	7658430.00

Schedule I-6 : Revenue Grants, Contributions & Subsidies [Code No 160]

Minor Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
160-10	Revenue Grant	1949509841.22
160-20	Re- imbursement of Expenses	0.00
160-30	Contribution towards schemes	23520000.00
	Total Revenue Grants, contributions & Subsidies	1973029841.22

Schedule I-7 : Income from Investments-General Fund [Code No. 170]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
170-10	Interest on Investments	24122161.40
170-20	Dividend	0.00
170-30	Income from projects taken up on Commercial Basis	0.00
170-40	Profit on sale of Investments	0.00
170-80	Others	0.00
	Total Income from Investments	24122161.40

Schedule I-8 : Interest Earned [Code No. 171]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
171-10	Interest from Bank Accounts	1485293.00
171-20	Interest on Loans and Advances to Employees	0.00
171-30	Interest on Loans to others	0.00
171-80	Other Interest	0.00
	Total - Interest Earned	1485293.00

Schedule I-9 : Other Income [Code No. 180]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
180-10	Deposits Forfeited	0.00
180-11	Lapsed Deposits	0.00
180-20	Insurance Claim Recovery	0.00
180-30	Profit on Disposal of Fixed Assets	0.00
180-40	Recovery from Employees	219596.00
180-50	Unclaimed Refund/ Liabilities	0.00
180-60	Excess Provisions written back	0.00
180-80	Miscellaneous Income	3459345.00
	Total Other Income	3678941.00



Schedule I-10 : Establishment Expenses [Code No. 210]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00
	Total Establishment Expenses- Function Wise	0.00

Schedule I-10 (b): Establishment Expenses -Expenditure Head Wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
210-10	Salaries, Wages and Bonus	1157371683.20
210-20	Benefits and Allowances	848254.00
210-30	Pension	308578043.00
210-40	Other Terminal & Retirement Benefits	126455888.00
	Total Establishment Expenses- Expenses Head Wise	1593253868.20

Schedule I-11: Administrative Expenses -Code No.220

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00
	Total Administrative Expenses - Function Wise	0.00

Schedule I-11:(b) Administrative Expenses -Expenditure head-wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
220-10	Rent, Rates and Taxes	0.00
220-11	Office Maintenance	26934565.00
220-12	Communication Expenses	2002840.00
220-20	Books & Periodicals	7226.00
220-21	Printing and Stationery	1348225.00
220-30	Travelling & Conveyance	14677003.00
220-40	Insurance	3874948.00
220-50	Audit Fees	0.00
220-51	Legal Expenses	1191999.00
220-52	Professional and Other Fees	85459822.00
220-60	Advertisement and Publicity	9164173.00
220-61	Membership & Subscriptions	0.00
220-80	Other Administrative Expenses	2090208.00
	Total Administrative Expenses - Expenses Head wise	146751009.00



Schedule I-12: Operations and Maintenance Expenses Code No.230

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Municipal Body	0.00
	Administrative	0.00
	Finance, Accounts, Audit	0.00
	Election	0.00
	Record Room	0.00
	Stores & Purchase	0.00
	Workshop	0.00
	Census	0.00
	Total Operations & Maintenance Expenses - Functions wise	0.00

Schedule I-12(b): Operations and Maintenance- Expenditure head wise

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
230-10	Power & Fuel	
230-20	Bulk Purchases	58998809.06
230-30	Consumption of Stores	0.00
230-40	Hire Charges	30396327.56
230-51	Repairs & Maintenance-Infrastructure Assets	0.00
230-52	Repairs & Maintenance- Building	550831358.00
230-53	Repairs & Maintenance-Civic Amenities	22451271.00
230-54	Repairs & Maintenance - Vehicles	178389716.00
230-59	Repairs & Maintenance - Others	18508011.00
230-80	Other Operating & Maintenance Expenses	3119737.00
	Total Operations & Maintenance - Expense Head wise	956247007.62

Schedule I-13: Interest & Finance Charges [Code No. 240]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
240-10	Interest on Loans from Central Government	
240-20	Interest on Loans from State Government	0.00
240-30	Interest on Loans from Government Bodies & Associations	0.00
240-40	Interest on Loans from International Agencies	0.00
240-50	Interest on Loans from Banks & Other Financial Institutions	0.00
240-60	Other Interest	0.00
240-70	Bank Charges	0.00
240-80	Other Finance Expenses	19674.60
	Total Interest & Finance Charges	19674.60

Schedule I-14: Programme Expenses [Code No. 250]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
250-10	Election Expenses	
250-20	Own Programmes	0.00
250-30	Share in Programmes of Others	6670443.00
	Total Programme Expenses	37666628.00
		44337071.00



Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No. 260]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
260-10	Grants [give details]	0.00
260-20	Contributions [give details]	0.00
260-30	Subsidies[give details]	0.00
	Total Revenue Grants, Contributions & Subsidies	0.00

Schedule I-16: Provisions & Write off [Code No. 270]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
270-10	Provisions for Doubtful Receivables	0.00
270-20	Provision for Other Assets	0.00
270-30	Revenues written off	0.00
270-40	Assets written off	0.00
270-50	Miscellaneous Expenses written off	0.00
	Total Provisions & Write off	0.00

Schedule I-17: Miscellaneous Expenses [Code No. 271]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
271-10	Loss on disposal of Assets	0.00
271-20	Loss on disposal of Investments	0.00
271-80	Other Miscellaneous Expenses	0.00
	Total Miscellaneous Expenses	0.00

Schedule I-18: Prior Period Items (Net) [Code No. 280]

Code No.	Particulars	Current Year Amount (Rs.)
1	2	3
	Income	
280-10	Taxes	0.00
280-20	Other- Revenues	0.00
280-30	Recovery of revenues written off	0.00
280-40	Other Income	15551376.75
	Sub - Total Income (a)	15551376.75
	Expenses	
280-50	Refund of Taxes	0.00
280-60	Refund of Other -Revenues	0.00
280-80	Other Expenses	0.00
	Sub - Total Income (b)	0.00
	Total Prior Period Items (Net) (a-b)-	\$ (1,55,51,376.75)



NOTES TO THE ACCOUNTS – NAGAR NIGAM VARANASI (NNV)

BACKGROUND

This is the Balance Sheet ending as on 31st March 2019 of the Nagar Nigam Varanasi. After preparation of Balance Sheet as on 31st March 2018, the accounting entries for the financial year 2018-19 has been made on accrual basis. With the help of the accrual system of accounting the Balance Sheet and the Income & Expenditure Account of NNV is made as on 31.03.2019. This task required reliance to be placed on certain assumptions and information for the preparation of the said Balance Sheet and Income & Expenditure Account. Reliance was also placed on the various records, registers and data made available by various departments. The followings are the methodologies and assumptions adopted for the preparation of the Financial Statements of NNV.

GUIDING FACTOR

The Draft U.P. Municipal Accounting Manual has been the Guiding Factor for the whole process of Accrual Based Double Entry Accounting System. Different Chapters are there in the Manual on different issues related to compilation of accounting entries and for preparation of financial statement. To the extent any discrepancy is noticed subsequently in coming years suitable rectification will be made as per the norms given in the U.P. Municipal Accounting Manual.

FIXED ASSETS

Fixed Assets are stated at cost less depreciation. Additions to the fixed assets have been made on the basis of accounting entries made during the year.

In case of certain assets acquired by NNV, due to non-availability of cost of acquisition the cost of such assets are taken at an identification value of Re.1.

In case of assets wherein the economic life has been exhausted but are still in continuous use, has been valued at an identification value of Re.1/-.

All gifted assets and scrapped assets are valued at Re.1.

Depreciation: The Depreciation has been calculated on the basis of written down value method at the following rates:

<u>Particulars</u>	<u>Rate of Depreciation</u>
Buildings	5%
Roads & Bridges	5%
Sewerage and Drainage	5%
Furniture, Fixtures, Fittings and Electrical	10%
Office & Other Equipment	10%
Plant & Machinery	15%
Vehicles	15%
Public Lighting	15%
Waterways	15%
Other Fixed Assets	15%
Intangible Assets	25%



Depreciation has been provided at half of the rates given above in respect of those assets which have been purchased on or after 1st October 2018.

No Depreciation has been provided on assets which are valued at Rs.1.

CURRENT ASSETS

1) Stock in Hand: -

- (a) Store/Material are treated as part of stock in hand.
- (b) Stores stock data have been taken on the basis of information furnished by concerned departments. Where the rate of stock are not made available by the concerned department, rate of stock as on 31.03.2019 has been considered the same as already taken as on 1.04.2018.
- (c) Stock Valuations have been done on the basis of information provided by the various departments of NNV.
- (d) Stores consumption have been booked on the basis of physical balance at the end of the Year

2) Loans & Advances:-

- (i) Loans and advances include temporary advances given to various departments for routine expenses.
 - (ii) Following advances have been given for Works/Projects
- | | Rs. |
|------------------------------------|-------------|
| (a) Jalkal Department, Varanasi | 7,46,28,851 |
| (b) J.T.Construction | 1,75,78,809 |
| (c) U.P.Jal Nigam, Aliganj Lucknow | 3,00,000 |

3) Sundry Debtors (Receivables): -

Arrears of receivables outstanding as on March 31, 2019 are based on information furnished by concerned Departments.

During this year duly verified chart of Rental Income is received from Revenue Department regarding arrear of rent demand for the year 2018-19, Collections made during the year 2018-19 and closing balance as on 31.03.2019. In this chart Arrear upto 31st March 2018 has been declared at Rs.10920938/- whereas in last Balance Sheet as on 31.03.2018, arrear of Rent has been disclosed at Rs.19740951.50/-, therefore difference of Rs.8820013.50 (19740951.50-10920938.00) has been reversed through Rent Remission and Write-off account and shown soon as Prior Period Item.

4) Cash & Bank Balances: -

All Bank Accounts Balances are reconciled.

RESERVES

This includes the amount of various grants utilized up to 31.03.2019 for capital expenditures.



GRANTS, CONTRIBUTION FOR SPECIFIC PURPOSES

These include the amount of grant unutilized up to 31.03.2019 under the heads:

Central Government- 14th Finance Commission Grant, JICA Fund Grant, JNNURM Grant, Sansad Kota Nidhi, Shelter Home Nidhi, APJ Abdul Kalam, Atal Mission AMRUT Yojana, Hriday Yojana, Namami Gange Yojana, Kanha Pashu Ashray Yojana & Swachh Bharat Mission etc.

State Government- Grant Receipt From Purvanchal Vidhayak Kota Nidhi, Malin Basti SudharYojana, State Finance Commission, Ganga Ghat Punruddhar Nidhi, Ganna Vikas Kendra Padav, Nagriya Jal Nikasi Yojana, Nagariya Sadak Sudhar Yojana, Nagariy Jhil/Talab/Pokhara Sanrakshan Yojana, Pashu Badhalay, Beniyabag, Pashu Badhalay Kamal Garaha, Pashu Sav Utsarjan Nidhi, Ghat Improvement at River Ganga, Kanha Gaushala & Besahara & Vadh Shala Grant etc. as per the information given by the various departments.

Out of the above Grants old outstanding of the unutilized amount, have been transferred to the Municipal Fund during the year:

➤ Grant from State Government	1252765/-
➤ Grant from Central Government	2825907/-
➤ Grant from Others	9035112/-

SECURITY DEPOSITS

Deposit has been taken from the Contractors / Suppliers and after completion of the work it is returned to the Contractors / Suppliers.

Old outstanding amounting of Rs.6003745/- under head Deposit from Contractors / Suppliers was shown in Balance Sheet out of which amount returned to the Contractors / Suppliers during the year 2018-19 was Rs.450562/-, Date wise details of such deposit is not available, therefore refund of the such amount have been routed through Municipal Fund Account, assuming that this has been prior to the initiation of the Double Entry Accounting System at Nagar Nigam, Varanasi.

Balance Amount of Rs.5553183/- is not claimed by the Contractors / Suppliers till date. Therefore since the entries are at least 10 years old, hence it has been reversed by routing through Municipal Fund Account.

OTHER LIABILITIES (SUNDRY CREDITORS)

Amount of Rs.15551376.75/- is outstanding in the Balance Sheet as on 31st March 2018 under the head Other Liabilities and yet not claimed by the Contractors / Suppliers and Employees. Therefore since the entries are at least 10 years old hence it has been debited through Prior Period Item.

OTHERS

- Deposit with ESIC of Rs.1,00,31,831/- has been recovered by ESIC Department is under Litigation.



ESTIMATES & ASSUMPTIONS

A number of estimates and assumptions relating to the reporting of assets and liabilities were used to prepare these financial statements. Actual results could differ from those estimates, besides the ones explained above based on guidelines of U.P. Municipal Accounting Manual to the extent applicable.

DISCLAIMER

By discharging its responsibilities of preparing the financial statements the management of Nagar Nigam, Varanasi has prepared the Financial Statements comprising Balance Sheet and Income & Expenditure Account under the guidance and assistance of FLC appointed for assisting in implementation of DEAS.

Although implementation of DEAS is at advanced stage, still the figures shown herein do not amount to any confirmation either from the Nagar Nigam Varanasi or from the FLC and is subject to approval of competent authority and audit.



Mandir Pathki
लेखाधिकारी
नगर-निगम वाराणसी

[Signature]
नगर आयुक्त
नगर निगम, वाराणसी

"In Terms of Our Separate
Report of Even Date Attached"

For D.K. MITTAL & Co.
(Chartered Accountants)

[Signature]
Partner

AUDITOR'S REPORT

To,
The Chief Finance Officer,
Nagar Nigam
Varanasi.

We have audited the Balance Sheet of **NAGAR NIGAM, Varanasi** as at 31st March 2019 and also the annexed Income & Expenditure Account for the year ended on that date. This Financial Statement is the responsibility of the concerned management of the Nagar Nigam, Varanasi. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan & perform the audit to obtain the reasonable assurance about whether the Financial Statement is free from material misstatements. An audit includes examining on a test basis, evidence supporting the amount & disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We Report That:

- (A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (B) The Balance Sheet & Income & Expenditure Account is in agreement with the books of accounts and other supporting documents produced before us.
- (C) In our opinion & to the best of our information and according to the explanations given to us, the said accounts read with the "Notes of Accounts" policies & subject to qualifications/observations mentioned in "Annexure A" annexed hereto, give the information required as per law, a true and fair view and are in conformity with the accounting principles generally accepted in India:-
- (i) In so far as it relates to the Balance Sheet, the state of affairs of the scheme as at 31st March, 2019 ; and
- (ii) In so far as it relates to the Income & Expenditure Account, excess of Expenditure over Income for the year ended on 31st March, 2019.

Place- Varanasi
Date- 25.02.2021

For, D.K. Mittal & Co.
Chartered Accountants



A.K. Jaiswal
(Partner)

UDIN: 21428874AAAABQ6080

